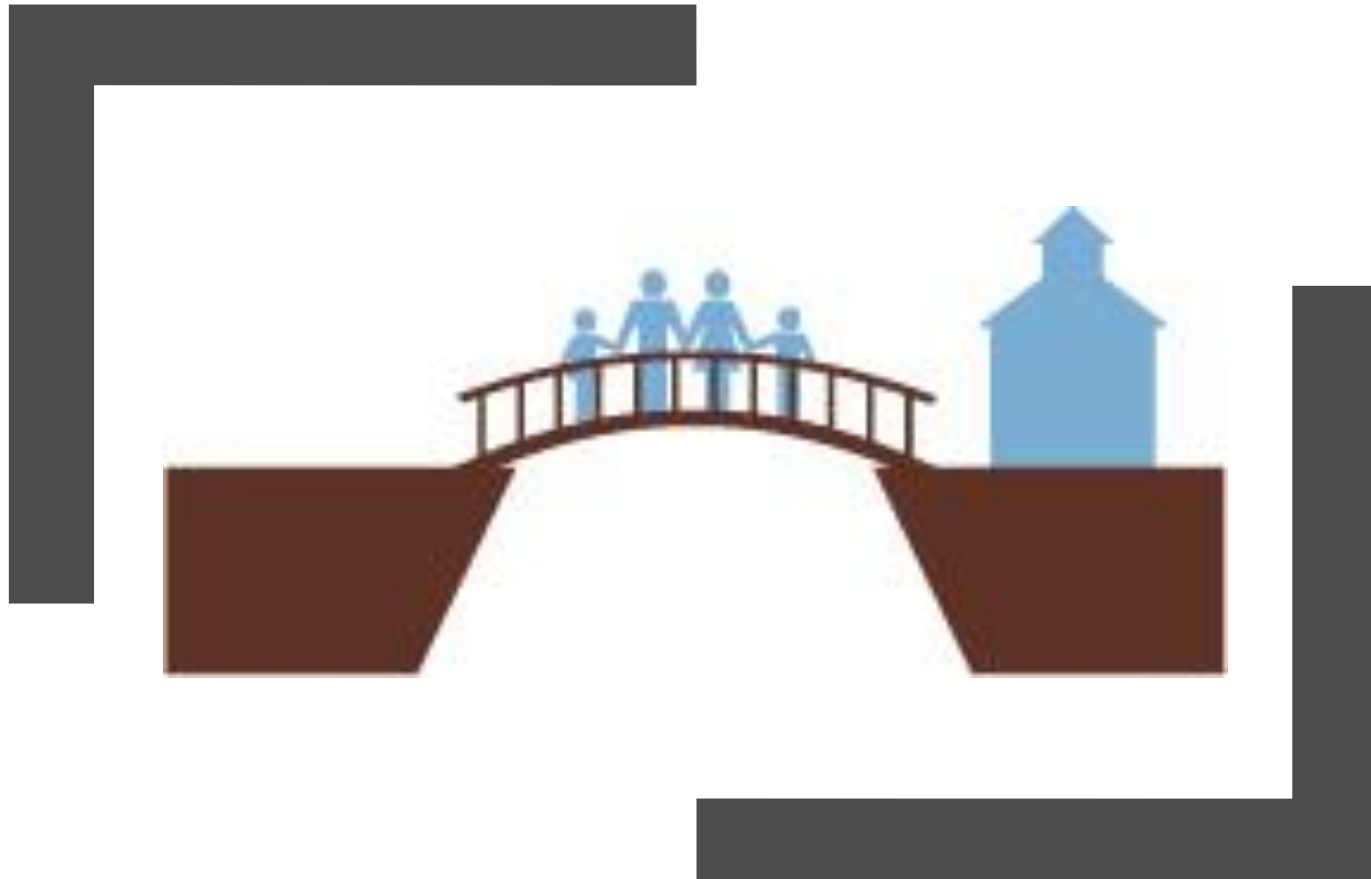




Financial Aid

*“An excellent Catholic Education
at an affordable price”*

JCA Leveraged Financial Aid



- <https://www.youtube.com/watch?v=RjvlhXkGDHk>

Types of Scholarship



Merit Based Scholarship:

Heritage Award
Leadership Program

Franciscan-
Carmelite Top
Scorer
Scholarships

Frank Golf
Scholarship in
Mathematics

Types of Scholarship

Need Based Tuition Assistance Applications

1. FACTS Online Application

Catholic Education Foundation (CEF) Grants

Kazma Award

JCA Endowed Scholarship and Grants

2. Invest in Kids Act: IL Tax Credit Scholarships



JCA Tuition and Fees



Tuition for the 2018-2019 school year: \$12,250



Average Freshman fees: \$374
\$450 Fundraising; Laptop purchase additional; Books



Monthly, Quarterly, Semi-Annual, and Annual Payment Plans

JCA Leveraged Financial Aid

30% of JCA
students
currently
receive
financial aid

JCA students
received
\$860,000 in
financial
assistance
during the
2016-2017
school year

Average
Financial Aid
Award:

\$4,012.32

*How Does
FACTS work?*

December 31, 2018 deadline for
priority financial aid consideration
through JCA Leveraged Financial Aid
Program

Due by March 1, 2019 for CEF
Grants and Kazma Award

JCA and Joliet Diocese both use
FACTS

Family “1” Financial Scenario

Family Need Summary

	Core Expenses Only	All Expenses (Core & Discretionary)	Applicant Reported Ability to Pay
Total Family Resources	\$152,863	\$152,863	
Total Household Expenses	\$89,922	\$126,075	
Income After Expenses	\$62,941	\$26,788	
Family Calculated Tuition Contribution (50%)	\$31,471	N/A	
⊕ Family PK-12 Tuition	\$12,250	\$12,250	
Family Income After Tuition Expenses	\$19,221	\$14,538	
⊕ Family FACTS Calculated Need	\$0	\$0	\$9,000

Family “2” Financial Aid Scenario

Family Need Summary

	Core Expenses Only	All Expenses (Core & Discretionary)	Applicant Reported Ability to Pay
Total Family Resources	\$116,528	\$116,528	
Total Household Expenses	\$79,423	\$103,255	
Income After Expenses	\$37,105	\$13,273	
Family Calculated Tuition Contribution (50%)	\$18,553	N/A	
⊕ Family PK-12 Tuition	\$20,450	\$20,450	
Family Income After Tuition Expenses	-\$1,898	-\$7,177	
⊕ Family FACTS Calculated Need	\$1,898	\$7,177	\$10,000

Family “3” Financial Aid Scenario

Family Need Summary

	Core Expenses Only	All Expenses (Core & Discretionary)	Applicant Reported Ability to Pay
Total Family Resources	\$35,051	\$35,051	
Total Household Expenses	\$31,527	\$54,634	
Income After Expenses	\$3,524	-\$19,583	
Family Calculated Tuition Contribution (18.5%)	\$652	N/A	
⊕ Family PK-12 Tuition	\$12,250	\$12,250	
Family Income After Tuition Expenses	-\$11,598	-\$31,833	
⊕ Family FACTS Calculated Need	\$11,598	\$12,250	\$700

How Does FACTS work?

1

Family "A" Offer:
Pending Further
Review. Extenuating
circumstances;
Merit-Based
Scholarship
Candidate.

2

Family "B" Offer:
\$1,898 Initial

**Depending on
Discretionary
spending offer
could be \$4,000**

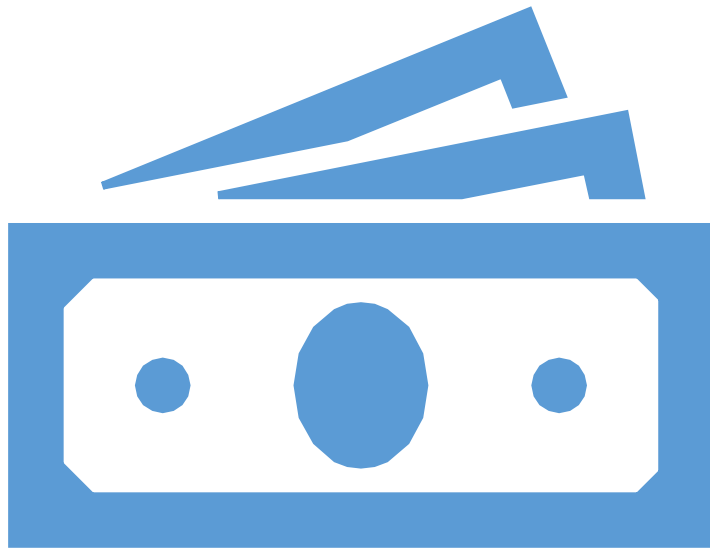
3

Family "C" Offer:
\$9,356.25
(dependent on
available funds and
when FACTS was filled
out: December 31
deadline for priority
Financial Aid.
Potential Empower
Illinois candidate)

How Does Leveraged Financial Aid Work?

*“Balancing Mission with
Business”*

Illinois Tax Credit Scholarships



- Current and incoming families can receive \$6,466.50-\$12,973 in a tuition scholarship via the Illinois Department of Revenue's Tax Credit Scholarship program. A student qualifies if his or her family earns 300% of the federal poverty level or less (in other words, a family of 4 earning \$73,800 or less for the 2017 tax year).
- Applications will be available in December/January. Date and Time TBA.

*Illinois Tax
Credit
Scholarships*

Household Size	185% or less of poverty level qualifies for \$12,973 toward JCA tuition	186% – 250% of poverty level qualifies for \$9,729.75 toward JCA tuition	251% – 300% of poverty level qualifies for \$6,486.50 toward JCA tuition
2	\$30,044	\$30,045 – \$40,600	\$40,601 – \$48,720
3	\$37,777	\$37,778 – \$51,050	\$51,051 – \$61,260
4	\$45,510	\$45,511 – \$61,500	\$61,501 – \$73,800
5	\$53,243	\$53,244 – \$71,950	\$71,951 – \$86,340
6	\$60,976	\$60,977 – \$82,400	\$82,401 – \$98,880
7	\$68,709	\$68,710 – \$92,850	\$92,851 – \$111,420
8	\$76,442	\$76,443 – \$103,300	\$103,301 – \$123,960



What do I do next?

- Know the Financial Aid timeline
- Familiarize yourself with www.jca-online.org and www.factsmgt.com
- Ask Questions! Call Admissions or set up a private family meeting